

Liverpool Plains Shire Council

Public Notice – Presentation of Financial Statements

as per Section 418 (3) of the *Local Government Act*.

In accordance with Section 418 (3) of the *Local Government Act, 1993*, Liverpool Plains Shire Council advises that the ordinary Council meeting to be held on 28 February 2018 will include the presentation of the Audited Financial Statements and the Auditor's Reports for the year ending 30 June 2017.

A summary of the Financial Statements is provided below:

	2017	2016
	\$'000	\$'000
Income Statement		
Total income from continuing operations	29,930	30,001
Total expenses from continuing operations	25,635	24,299
Operating result from continuing operations	4,295	5,702
Net operating result for the year	4,295	5,702
Net operating result before grants and contributions provided for capital purposes	1,118	(518)
Statement of Financial Position		
Total current assets	20,749	19,604
Total current liabilities	(3,745)	(3,211)
Total non-current assets	549,929	538,131
Total non-current liabilities	(6,077)	(6,180)
Total equity	560,856	548,344
Other financial information		
Unrestricted current ratio (times)	4.47x	8.70x
Operating performance ratio (%)	4.5%	-1.2%
Debt service cover ratio (times)	12.88x	22.85x
Rates and annual charges outstanding ratio (%)	9.9%	8.8%
Infrastructure renewals ratio (%)	140.3%	55.2%
Own source operating revenue ratio (%)	55.3%	53.8%
Cash expense cover ratio (months)	15.30 mths	13.6 mths

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.lpsc.nsw.gov.au

Location: 60 Station Street
Quirindi NSW 2343

Submissions close one week after the above public meeting has been held.